NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 46th Annual Meeting of the Commercial Club will be held in the Club’s Waratah Room at 6pm on, Wednesday 8th November 2017.

AGENDA

1. Apologies.
2. To receive and if thought fit to adopt the Minutes of the 45th Annual General Meeting held Wednesday 16th November 2016.
3. To receive and consider the financial report, directors’ report and auditor’s report for the year ended 30th June 2017.
4. Due notice has been given of the following resolutions

ORDINARY RESOLUTION 1

That pursuant to the Registered Clubs Act 1976 the Members approve and agree to the members of the Board during the period preceding the 2018 Annual General Meeting receiving the following benefits to a total amount not exceeding $80,000.00 (plus GST) and the Members further acknowledge that these benefits are not available to Members generally but only to those Members who are elected as Directors of the Club.

(i) Reasonable finger food and refreshments to be associated with each Board Meeting of the Club.
(ii) The reasonable costs of Directors and their partners attending functions on behalf of the Club.
(iii) The right for Directors to incur reasonable expenses in travelling to and from Directors Meetings or other constituted meetings as approved by the Board.
(iv) The reasonable costs of Directors attending Clubs NSW General Meetings and Meetings of other associations of which the Club is a Member.
(v) The reasonable costs of Directors attending seminars, trade displays, organised study tours, fact finding tours and other similar events as may be determined from time to time.
(vi) The reasonable costs of Directors attending other Registered Clubs for the purpose of viewing and assessing their facilities and the method of operation provided such attendees are approved by the Board.
(vii) The provision of car parking spaces adjacent to the Club for members of the Board of Directors.
(viii) The reasonable costs of entertaining guests of the Club in the Board Room of the Club.
(ix) The reasonable costs of entertaining Members and/or guests of the Club in the Club providing such costs are approved by the Board.
(x) The reasonable costs of an annual Christmas Dinner for the Board and their partners.

EXPLANATORY NOTES - ORDINARY RESOLUTION 1

1. Under the Registered Clubs Act 1976 (Registered Clubs Act) benefits may only be give to Directors which are not available to every full Member of the Club, if those benefits are approved by Ordinary Resolution of the Members.

ORDINARY RESOLUTION 2

That pursuant to Registered Clubs Act 1976 the Members herewith approve the payment of on Honorarium to be determined from time to time by the Board not exceeding the sum of $70,000.00 in total per annum for the Club Board in its entirety in respect to services provided by any Director of the Club.

Allocation of the Honoraria to be as follows:-

1. President $7,200.00 ($600.00 per month)
2. Each other Director $4,800.00 ($400.00 per month)

Provided that if any Director serves in office for any period less than a calendar month then payment for that month will be prorated on a daily basis.

EXPLANATORY NOTES - ORDINARY RESOLUTION 2

1. Under the Registered Clubs Act, Honoraria payable to the President and other Directors must be approved by Ordinary Resolution of the Members who are eligible to vote on the election of the Board, are present at the Annual General Meeting, and who vote on the Resolution.

2. Payment of Honoraria to Directors of Registered Clubs is a well established practice to recognise the efforts of Directors in managing the business of the Club on behalf of the Members.

3. In the course of providing services for the Club, Directors may from time to time incur financial burden. This Resolution meets the requirements of the Act and provides a suitable mechanism to offset such financial burden.

4. Ordinary Resolution 2 will be passed if a simple majority of the Members present at the Annual General Meeting who are entitled to vote and who cast a vote on the Resolution, vote in favour of the Resolution.

SPECIAL RESOLUTION 1

Article 38E (ix) re Election of Directors be altered to read “The ballot shall close at 8pm on the Friday immediately preceding the date of the biennial general meeting”

SPECIAL RESOLUTION 2

Moved T Landon    Seconded J Maher
Mrs M Lee to be nominated as a Life member of the Commercial Club

Note to members regarding financial and/or performance queries

Members who wish to raise any queries or seek information at the Club’s Annual General Meeting about the Income Statement, the Balance Sheet, Cash Flow Statement or associated finances or about the overall performance of the Club or Associated Clubs are asked to give the Chief Executive Officer or General Manager notice in writing of their queries or request at least seven (7) days prior to the meeting. This will enable properly researched replies to be prepared for the benefit of members.
MINUTES OF THE 45TH ANNUAL GENERAL MEETING OF THE COMMERCIAL CLUB (ALBURY) LTD HELD WEDNESDAY 16th NOVEMBER 2016 AT 6PM

PRESENT: Chairman, Mr Graeme Edgar, declared the meeting opened and welcomed members present.

Number of Members in attendance: - 104

APOLOGIES: T Gordon, L Daly, R Daly, V Robertson, C Barnes

Chairman then called for the members to be upstanding for a minutes silence for those members who had passed away during the year.

MINUTES

After advising the meeting of the circulation of the Minutes of the 44th Annual General Meeting held Wednesday 18th November 2015 at 6pm the Chairman then asked for a motion for the adoption of the Minutes.

Moved S Simmons Seconded A Williamson

Minutes of the 44th Annual General Meeting of the Commercial Club (Albury) Ltd held Wednesday 18th November 2015 at 6pm be adopted. CARRIED

CHAIRMANS REPORT

The Chairman then presented his report to the Members advising items had been covered in his printed report, however he made particular mention of the following:-

Item 1
The Chairman advised the Club had recorded a net profit of over $4M for the third successive year in a row.

Item 2
The Chairman advised donations had increased by $75,000.00 to $675,000.00 with the local community supported from the Clubs success. He advised Members amenities increased by over $300,000.00.

Item 3
The Chairman advised the new Courtyard bar and TAB was now complete and had been well received by Members. He advised works on the new Bar and Grill and Snooker Room were progressing well and would be completed early in the new year.

Item 4
The Chairman thanked past President Barry Edmunds for his dedication to the Commercial Club. He also advised Club Director Andrew Sobolewski had resigned his role and he thanked him for his input as a Director and for his friendship. He advised with sadness on the passing of Vice President Carolyne Coster and that she was sadly missed by the Board and Management of the Club.

Item 5
The Chairman thanked the current Board of Directors for their time, effort and commitment to the Club.

Item 6
The Chairman thanked and acknowledged all Committee Members of the Club’s Sporting Sections.

Item 7
The Chairman thanked the Commercial Club Staff for their dedication to their duties and this was a direct reflection of the Club’s success and was appreciated by all concerned.

Item 8
The Chairman thanked the Chief Executive Officer Mr Bruce Duck for his dedication and loyalty to the Club. He advised this was nothing short of remarkable and his willingness to strive for excellence. The Chairman thanked the General Manager Mr Jeff Duck for all his efforts in the day to day running of the Club.

Item 9
The Chairman thanked the Members of the Commercial Club for their ongoing support and advised the Club was in a sound financial position.

ANNUAL REPORT AND FINANCIAL STATEMENT

The Chairman then advised the meeting that each Member, who had requested, had received a copy of the Annual Report outlining the Financial Report, Directors Report and Auditors Report for the year ending 30th June 2016. He advised the Chief Executive Officer had provided a comprehensive report in the printed report. The Chairman than called upon the Chief Executive Officer to make a brief presentation of the Clubs Trading Figures for the Financial Year ended 30th June 2016.

At the completion of the presentation the Chief Executive Officer enquired if any Member had a question which they wished to put forward.

No questions were bought forward from the Members.

The Chief Executive Officer thanked the Members for their confidence.

Moved G Docksey Seconded T Gorring

The Annual Report, Financial Report, Directors Report and Auditors Report for year ended 30th June 2016 be received and adopted. CARRIED
DECLARATION OF THE BALLOT

The Chairman declared the Ballot for the election of the Board of Directors for the next two years as received from Philip Binns Independent Returning Officer.

Result of the Ballot was declared as follows in elected order:-
- Graeme Edgar
- Graham Robertson
- Barry Weissel
- Marie Lee
- Carolyn Takle
- Jim Maher
- Ted Landon
- Edward Simmons

At the completion of the Declaration of the Ballot Chairman G Edgar congratulated the successful candidates on their election to the Board of Directors. He thanked the unsuccessful candidates who had shown an interest in standing for election to the Board of the Commercial Club.

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Moved J Maher Seconded A Sobolewski

Ordinary Resolutions 1 and 2 as listed be received and adopted. CARRIED

GENERAL BUSINESS

Chairman advised the Members that no items of General Business had been placed on the Agenda but he would be pleased to accept any recommendation or question of a major nature for consideration by the Board of Directors which would be of benefit for the Club.

The following recommendations were put forward by the Members:-

Item 1
Mr J Gunn commented on the need for more variety in meals and choice of salads/vegetables in the Clubs Reflections Cafe.

Item 2
Mrs M Keogh commented on the need to reinforce the standard of dress within the Club.

Item 3
Mr J Gunn commented on where bar snacks were provided on a Friday Night that these should be served to the table.

The Chairman then invited the elected Members of the Board of Directors onto the stage together with the Club Chief Executive Officer Mr Bruce Duck and Club General Manager Mr Jeff Duck and introduced them to the Members.

The Chairman thanked the Sub Committees of the Commercial Club and their respective Presidents for the work they do within the Club.

BOWLS David Barnes and Chris Barnes
SQUASH Mark Treloar and Carolyn Takle
SNOOKER Eddie Simmons
BRIDGE Richard Harman
GOLF John Van der Veen and Angela Lee
SWIMMING Ted Woodbury
BASKETBALL Alisha Fielder
FISHING Adrian Kent

The Chairman then closed the meeting and once again thanked the Members for their support and invited the Members to enjoy the hospitality of the Club.

No Further Business
Meeting Closed 6.30pm
NEW YEARS AT THE CLUB

Club open until 2am
Red Room open from 6.30pm
Sports Bar and Grill open from 6.30pm
Sevens Bistro open from 5.30-9.30pm
LIVE BANDS FROM 5-8PM AND 9PM-1AM

Full details regarding reservations, menus and costings available from reception